

## Ten Year Budget - Revenue

	Budget 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	14,136	14,253	13,661	14,233	14,484	14,644	15,195	15,549	15,910	16,278	16,651
Inflation	473	569	506	622	446	638	454	461	468	473	478
Superannuation Fund deficit: actuarial increase	0	(721)	300	0	0	200	0	0	0	0	0
Net savings (approved in previous years)	(356)	(13)	(162)	(271)	(216)	(187)	0	0	0	0	0
<b>New growth</b>	<b>0</b>	<b>73</b>	<b>28</b>	<b>0</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>New savings/Income</b>	<b>0</b>	<b>(500)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>
<b>Net Service Expenditure b/f</b>	<b>14,253</b>	<b>13,661</b>	<b>14,233</b>	<b>14,484</b>	<b>14,644</b>	<b>15,195</b>	<b>15,549</b>	<b>15,910</b>	<b>16,278</b>	<b>16,651</b>	<b>17,029</b>
<b>Financing Sources</b>											
Government Support											
: Revenue Support Grant	(1,516)	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	(1,818)	(2,247)	(1,348)	(1,348)	0	0	0	0	0	0	0
Council Tax	(9,298)	(9,597)	(9,905)	(10,221)	(10,546)	(10,879)	(11,222)	(11,574)	(11,935)	(12,307)	(12,688)
Locally Retained Business Rates	(1,934)	(1,973)	(2,012)	(2,052)	(2,093)	(2,135)	(2,178)	(2,222)	(2,266)	(2,311)	(2,357)
Interest Receipts	(301)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)
Property Investment Strategy Income	0	(500)	(500)	(700)	(700)	(700)	(700)	(700)	(800)	(800)	(800)
Contributions to/(from) Reserves	(233)	(233)	(353)	(353)	(353)	(353)	(353)	(179)	(179)	(635)	148
<b>Total Financing</b>	<b>(15,100)</b>	<b>(14,800)</b>	<b>(14,368)</b>	<b>(14,924)</b>	<b>(13,942)</b>	<b>(14,317)</b>	<b>(14,703)</b>	<b>(14,925)</b>	<b>(15,430)</b>	<b>(16,303)</b>	<b>(15,947)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>(847)</b>	<b>(1,139)</b>	<b>(135)</b>	<b>(440)</b>	<b>702</b>	<b>878</b>	<b>846</b>	<b>985</b>	<b>848</b>	<b>348</b>	<b>1,082</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>847</b>	<b>1,139</b>	<b>135</b>	<b>440</b>	<b>(702)</b>	<b>(878)</b>	<b>(846)</b>	<b>(985)</b>	<b>(848)</b>	<b>(348)</b>	<b>(1,082)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Assumptions</b>	
Revenue Support	-100% in 16/17
Locally Retained	2% all years
Council Tax:	2% in all years
Interest Receipts:	£250,000 16/17 onwards
Property Inv. Strat.:	£500,000 from 16/17, £700,000 from 18/19, £800,000 onwards
Pay award:	1% in 16/17 - 19/20, 2% later years
Other costs:	2.25% in all years
Income:	2.5% all years